

**CENTER FOR PLANNING EXCELLENCE, INC.**  
Baton Rouge, Louisiana

**FINANCIAL REPORT**

December 31, 2012

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date OCT 16 2013

**CENTER FOR PLANNING EXCELLENCE, INC.**  
Baton Rouge, Louisiana

**TABLE OF CONTENTS**

December 31, 2012

	<u><b>Exhibit</b></u>	<u><b>Page</b></u>
<b>INDEPENDENT AUDITORS' REPORT</b>		1
<b>FINANCIAL STATEMENTS</b>		
Statement of Financial Position	A	3
Statement of Activities	B	4
Statement of Cash Flows	C	5
Notes to Financial Statements	D	6
	<u><b>Schedule</b></u>	
Schedule of Functional Expenses	1	13
<b>SPECIAL INDEPENDENT AUDITORS' REPORTS</b>		
Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards		15
Schedule of Findings and Questioned Costs		17
Summary of Prior Year Findings and Questioned Costs		18



## **INDEPENDENT AUDITORS' REPORT**

**Board of Directors  
Center for Planning Excellence, Inc.  
Baton Rouge, Louisiana**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **CENTER FOR PLANNING EXCELLENCE, INC. ("CPEX")** (a non-profit organization), which comprise the statement of financial position as of December 31, 2012, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **CENTER FOR PLANNING EXCELLENCE, INC.** as of December 31, 2012, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Report on Summarized Comparative Information**

We have previously audited CPEX's 2011 financial statements, and our report dated May 11, 2012, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2011, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## **Other Matters**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The information in Schedule 1 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

## **Other Reporting Required by *Governmental Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated June 12, 2013 on our consideration of CPEX's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting on compliance. That report is an integral part of our audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

*Faulk & Winkler, LLC*

Certified Public Accountants

Baton Rouge, Louisiana  
June 12, 2013

**CENTER FOR PLANNING EXCELLENCE, INC.**

Baton Rouge, Louisiana

**STATEMENT OF FINANCIAL POSITION**

December 31, 2012

(with comparative amounts for 2011)

**ASSETS**

	<u>2012</u>	<u>2011</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 1,136,778	\$ 683,750
Certificates of deposit	107,091	106,989
Accounts receivable	32,533	218,520
Prepays	<u>9,436</u>	<u>4,144</u>
Total current assets	1,285,838	1,013,403
<b>PROPERTY - net</b>	<u>7,517</u>	<u>11,472</u>
Total assets	<u><u>\$ 1,293,355</u></u>	<u><u>\$ 1,024,875</u></u>

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 27,173	\$ 130,549
Deferred revenue	398,771	126,874
Agency obligation payable	<u>23,510</u>	<u>31,465</u>
Total liabilities	<u>449,454</u>	<u>288,888</u>
<b>NET ASSETS</b>		
Unrestricted	713,137	513,807
Temporarily restricted	<u>130,764</u>	<u>222,180</u>
Total net assets	<u>843,901</u>	<u>735,987</u>
Total liabilities and net assets	<u><u>\$ 1,293,355</u></u>	<u><u>\$ 1,024,875</u></u>

The accompanying notes to financial statements  
are an integral part of this statement.

**CENTER FOR PLANNING EXCELLENCE, INC.**

Baton Rouge, Louisiana

**STATEMENT OF ACTIVITIES**

For the year ended December 31, 2012

(with comparative amounts for 2011)

	2012			2011
	Unrestricted	Temporarily Restricted	Total	Total
<b>REVENUES</b>				
Grants and contractual services	\$ 863,712	\$ 187,000	\$ 1,050,712	\$ 1,861,914
Membership	381,559	-	381,559	161,291
Contributions	110,051	-	110,051	98,212
Interest and other	3,589	-	3,589	3,728
 Total revenues before reclassifications	 1,358,911	 187,000	 1,545,911	 2,125,145
Net assets released from restrictions	278,416	(278,416)	-	-
 Total revenues and reclassifications	 1,637,327	 (91,416)	 1,545,911	 2,125,145
<b>EXPENSES</b>				
Program services:				
Louisiana Community Planning	260,203	-	260,203	1,050,714
Old South Baton Rouge	168,982	-	168,982	448,153
Planning	301,008	-	301,008	28,657
Policy	148,705	-	148,705	26,124
 Total program services	 878,898	 -	 878,898	 1,553,648
Management and general	382,980	-	382,980	309,459
Fundraising	176,119	-	176,119	104,113
 Total expenses	 1,437,997	 -	 1,437,997	 1,967,220
 Change in net assets	 199,330	 (91,416)	 107,914	 157,925
<b>NET ASSETS</b>				
Beginning of year	513,807	222,180	735,987	578,062
 End of year	 \$ 713,137	 \$ 130,764	 \$ 843,901	 \$ 735,987

The accompanying notes to financial statements  
are an integral part of this statement.

**CENTER FOR PLANNING EXCELLENCE, INC.**

Baton Rouge, Louisiana

**STATEMENT OF CASH FLOWS**

For the year ended December 31, 2012

(with comparative amounts for 2011)

	<u>2012</u>	<u>2011</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase in net assets	\$ 107,914	\$ 157,925
Adjustments for non-cash items:		
Depreciation	7,483	14,517
Change in operating assets and liabilities:		
Accounts receivable and prepaid expenses	180,695	(19,107)
Accounts payable and accrued expenses	(103,376)	50,339
Agency obligation payable	(7,955)	(2,096)
Deferred revenue	<u>271,897</u>	<u>(47,411)</u>
Net cash provided by operating activities	<u>456,658</u>	<u>154,167</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(102)	(2,806)
Purchase of property and equipment	<u>(3,528)</u>	<u>-</u>
Net cash used by investing activities	<u>(3,630)</u>	<u>(2,806)</u>
Increase in cash and cash equivalents	453,028	151,361
<b>CASH</b>		
Beginning of year	<u>683,750</u>	<u>532,389</u>
End of year	<u>\$ 1,136,778</u>	<u>\$ 683,750</u>

The accompanying notes to financial statements  
are an integral part of this statement.

**CENTER FOR PLANNING EXCELLENCE, INC.**

Baton Rouge, Louisiana

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization and operations**

Center for Planning Excellence, Inc. ("CPEX"), a Louisiana corporation, is a not-for-profit organization established to cultivate progressive and sustainable design and planning practices that build upon the most distinctive and regionally unique traditions in Louisiana. CPEX is a resource that supports Louisiana communities with models, tools, and expertise for inclusive participatory planning and decision-making processes to help them define and realize their visions.

**Basis of presentation**

The financial statements of CPEX have been prepared on the accrual basis of accounting. The significant accounting policies are described below to enhance the usefulness of the financial statements.

CPEX is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. Unrestricted net assets are resources that are free of donor-imposed or time restrictions and are available for use at the discretion of the governing board. Temporarily restricted net assets are resources that are limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the organization pursuant to those stipulations. Permanently restricted net assets are those resources whose use by the organization is limited to donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization. There are no permanently restricted net assets at December 31, 2012.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Estimates are used primarily when accounting for the allowance for doubtful accounts, deferred revenue and depreciation.

**Reclassifications**

Certain amounts in the 2011 financial statements have been reclassified to conform to the 2012 financial statement presentation.



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Fair value financial instruments**

The carrying value of cash, receivables, accounts payable, accrued expenses, and deferred revenue approximates fair value due to the short-term maturity of these instruments. None of the financial instruments are held for trading purposes.

**Cash and cash equivalents**

For purposes of the statements of cash flows, CPEX considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents. At December 31, 2012, CPEX had no cash equivalents.

**Certificates of deposit**

Financial Accounting Standards Board (FASB) Accounting Standards Codification, (ASC 820), establishes a framework for measuring fair value which provides a fair value hierarchy that prioritizes the inputs (sources of pricing information) to valuation techniques used to measure fair value. The highest priority is given to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 – Unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs that are unobservable and significant to the fair value measurement.

Certificates of deposit are recorded at cost, which approximates fair market value using level 2 inputs.

**Accounts receivable and revenue recognition**

Accounts receivable are recorded at cost, net of an allowance for doubtful accounts. Management believes that all receivables are collectible at December 31, 2012; therefore, no allowance for doubtful accounts was recorded. At December 31, 2012, receivables outstanding for longer than 90 days totaled \$498. CPEX does not require collateral to secure receivables.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Property and depreciation**

Equipment is recorded at cost, or if donated, at the approximate fair value at the date of donation. Depreciation is recorded using the straight-line method over the estimated useful life of the asset. The estimated useful lives for equipment range from three to ten years. Additions, renewals, and improvements that extend the life of assets are capitalized. Maintenance and repairs are expensed as incurred.

**Deferred revenue**

CPEX has service agreements that apply to programs whose duration extends over several years. CPEX typically receives a payment in advance of performing the contractual services at the time of execution of the agreement. Revenue is recognized on these contracts as services are performed and expenses are incurred, and in accordance with the terms of the agreement. These agreements are considered exchange transactions for accounting purposes. At December 31, 2012, deferred revenue on service contracts was \$398,771.

**Grant revenue recognition**

Grants that represent exchange transactions are recorded as revenue when expenses are incurred since such arrangements are on a cost-reimbursement basis.

**In-kind services**

A substantial number of unpaid volunteers give their time to assist CPEX in the performance of its programs and projects. The value of donated time is not reflected in these statements since such services do not meet the requirements for recognition under generally accepted accounting principles.

**Contributions and expenses**

Contributions received are measured at their fair values and are reported as an increase in net assets. Expenses are recorded when incurred in accordance with the accrual basis of accounting.

**Employee benefit plans**

CPEX sponsors a simple individual retirement account plan for all eligible employees electing to establish an account. CPEX provides matching contributions of 3% of eligible compensation. Employees are eligible after one year of service. Participants are fully vested in contributions made to their individual retirement account. Contributions to the retirement plan were approximately \$18,900 for 2012.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Vacation leave**

Vacation leave is earned at varying rates for two to four weeks depending on length of service. Vacation expires on the anniversary of the employee's hire date. Amounts related to such vacation leave have been accrued accordingly.

**Income taxes**

CPEX is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code. CPEX follows FASB ASC 740-10, *Accounting for Uncertainty in Income Taxes*. Management of CPEX believes it has no material uncertain tax positions and, accordingly, it has not recognized any liability for unrecognized and uncertain tax positions. Generally, CPEX is no longer subject to U.S. federal, state, and local income tax examinations by taxing authorities for years before 2009.

**Functional expenses**

The costs of providing programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain expenses have been allocated among programs and supporting services on the following basis: (1) personnel expenses are allocated based on an estimate of employee time spent on each function, and (2) other costs that cannot be directly attributed to a particular function are allocated based on employee time. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of CPEX.

**NOTE 2 - CERTIFICATES OF DEPOSIT**

At December 31, 2012, CPEX held certificates of deposits (CD) with a market value of \$107,091. Interest earnings are reinvested into the CD; fair market value approximates the cost of the investment.

**NOTE 3 - PROPERTY**

Property at December 31, 2012 consists of the following:

	<u>Service Lives</u>	<u>Amount</u>
Computer and video equipment	3-5 years	\$ 69,643
Furniture and fixtures	10 years	<u>6,424</u>
		76,067
Less: accumulated depreciation		<u>(68,550)</u>
		<u>\$ 7,517</u>

Depreciation expense was \$7,483 for 2012.

**NOTE 4 - AGENCY OBLIGATION PAYABLE**

CPEX is the fiscal agent for funds of an organization for certain activities related to flood and water management. Funds are released by CPEX as expenditure for activities occur.

**NOTE 5 - CONCENTRATIONS OF CREDIT RISK**

At various times during 2012, cash on deposit with two banking institutions exceeded the \$250,000 insured by the Federal Deposit Insurance Corporation. Management believes the risk is limited.

**NOTE 6 - ECONOMIC DEPENDENCY**

CPEX derives a significant portion its revenues from governmental sources as earned revenue or grants, the loss of which would have a material adverse effect on CPEX. For 2012, revenue derived from governmental sources accounted for 32% of support received by CPEX and related receivables from governmental sources accounted for 80% of receivables.

**NOTE 7 - NET ASSETS**

Temporarily restricted net assets at December 31, 2012 totaled \$130,764. During 2012, CPEX expended \$278,416 of its temporarily restricted net assets for their designated purposes.

During 2012, changes in temporarily restricted net assets were as follows:

	Beginning of Year	Increases	Decreases	Remaining Net Assets
OSBR EBRMFA	\$ 69,346	\$ -	\$ (43,346)	\$ 26,000
OSBR Home Rehab	9,999	-	(9,999)	-
OSBR Commercial Facade	29,953	-	(15,953)	14,000
OSBR Neighborworks	1,000	-	-	1,000
OSBR Chase	55,725	-	(35,725)	20,000
LCP East Feliciana	21,019	-	(21,019)	-
LCP GNOF	32,839	-	(32,839)	-
Lafayette Nodal	2,299	-	(2,299)	-
Credit Bureau Foundation	-	10,000	(2,233)	7,767
Capital One	-	7,500	(4,626)	2,874
LCP GNOF	-	154,500	(110,077)	44,423
LCP SURDNA	-	15,000	(300)	14,700
	<u>\$ 222,180</u>	<u>\$ 187,000</u>	<u>\$ (278,416)</u>	<u>\$ 130,764</u>

**NOTE 7 - NET ASSETS (CONTINUED)**

The contributions received above are designated to fund a specific purpose. When the related purpose restriction is satisfied, these temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**NOTE 8 - SUBSEQUENT EVENTS**

In preparing these financial statements, CPEX has evaluated events and transactions for potential recognition or disclosure through June 12, 2013, the date the financial statements were available to be issued.

## **SUPPLEMENTARY INFORMATION**

**CENTER FOR PLANNING EXCELLENCE, INC.**

Baton Rouge, Louisiana

**SCHEDULE OF FUNCTIONAL EXPENSES**

For the year ended December 31, 2012

(with comparative amounts for 2011)

	<i>Program</i>							<b>Totals</b>	
	Louisiana Community Planning	Old South Baton Rouge	Planning	Policy	Total	Management and General	Fundraising	2012	2011
Salaries and payroll taxes	\$ 177,045	\$ 122,357	\$ 177,095	\$ 125,829	\$ 602,326	\$ 296,269	\$ 74,361	\$ 972,956	\$ 958,213
Travel and meetings	8,586	760	99,005	10,823	119,174	11,848	42,636	173,658	68,387
Professional services	64,963	2,010	13,103	4,410	84,486	6,860	18,021	109,367	613,149
Printing, postage and shipping	3,123	604	1,300	5,896	10,923	2,446	32,074	45,443	46,571
Predevelopment	-	39,413	4,626	-	44,039	-	-	44,039	181,953
Occupancy	-	-	-	-	-	38,502	-	38,502	39,177
Communications	3,395	1,872	2,544	1,617	9,428	5,733	3,562	18,723	17,627
Equipment rental and maintenance	505	-	744	45	1,294	4,285	2,001	7,580	6,912
Depreciation	-	-	-	-	-	7,483	-	7,483	14,517
Insurance	1,260	630	2,356	-	4,246	1,690	644	6,580	4,505
Office supplies	102	86	235	85	508	2,514	2,070	5,092	10,014
Dues and subscriptions	672	1,250	-	-	1,922	2,507	-	4,429	3,760
Service charges	552	-	-	-	552	2,843	750	4,145	2,435
	<u>\$ 260,203</u>	<u>\$ 168,982</u>	<u>\$ 301,008</u>	<u>\$ 148,705</u>	<u>\$ 878,898</u>	<u>\$ 382,980</u>	<u>\$ 176,119</u>	<u>\$ 1,437,997</u>	<u>\$ 1,967,220</u>

See Independent Auditors' Report

**Special Independent Auditors' Report**  
**CENTER FOR PLANNING EXCELLENCE, INC.**  
Baton Rouge, Louisiana

December 31, 2012





**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Board of Directors  
Center for Planning Excellence, Inc.  
Baton Rouge, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the **CENTER FOR PLANNING EXCELLENCE, INC. (CPEX)** (a non-profit organization), which comprise the statements of financial position as of December 31, 2012 and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 12, 2013

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered CPEX's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of CPEX's internal control. Accordingly, we do not express an opinion on the effectiveness of CPEX's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of CPEX's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses- However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether CPEX's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of CPEX's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering CPEX's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended for the information of the Board of Directors, management, state and federal granting agencies, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

  
Certified Public Accountants

Baton Rouge, Louisiana  
June 12, 2013

**CENTER FOR PLANNING EXCELLENCE, INC.**  
Baton Rouge, Louisiana

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

For the year ended December 31, 2012

There were no current year findings.

**CENTER FOR PLANNING EXCELLENCE, INC.**  
Baton Rouge, Louisiana

**SUMMARY OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS**

For the year ended December 31, 2012

There were no prior year findings.